

HUNTINGTON UFSD

FINANCIAL OVERVIEW



STATE AID COMPARISON

CATEGORY	D 2007/08 GOVERNOR	E 2007/08 LEGISLATURE	F 2007/08 ACTUAL	G 2008/09 GOVERNOR	COL. G- COL. E	COL. G- COL. F
COMPUTERIZED AIDS						
FOUNDATION	7,245,715	7,291,737	7,105,871	7,415,594	123,857	309,723
HIGH TAX	0	631,433	631,433	140,868	-490,565	-490,565
SOFTWARE ETC.	428,069	422,923	424,254	438,475	15,552	14,221
SUBTOTAL	7,673,784	8,346,093	8,161,558	7,994,937	-351,156	-166,621
EXPENDITURE BASED						
TRANSPORTATION	419,248	419,248	473,247	784,826	365,578	311,579
BUILDING	440,776	440,776	501,996	569,818	129,042	67,822
EXCESS COST	528,236	903,531	1,253,051	548,711	-354,820	-704,340
BOCES	795,307	665,429	1,038,351	710,395	44,966	-327,956
TOTAL	9,857,351	10,775,077	11,428,203	10,608,687	-166,390	-819,516
UNIVERSAL PRE-K	216,000	542,700	475,200	594,000	51,300	118,800

PROJECTED REVENUE BUDGET

	2007-2008	2008-2009
STATE AID	10,592,000	10,425,000
MISCELLANEOUS REVENUE	1,584,500	1,584,500
APPROPRIATED FUND BALANCE	1,350,000	1,350,000
PROPERTY TAXES	85,672,855	91,526,219
SCHOOL BUDGET	\$99,199,355	\$104,885,719
% INCREASE		5.73%
TAX RATE PER \$100 A.V.	\$183.98	\$196.55
% INCREASE		6.83%
ASSESSED VALUE (est. 08-09)	\$46,566,020	\$46,566,020

RESERVES / PROJECTED FUND BALANCE

CURRENT RESERVES

Worker's Compensation	\$2,202,900
Employee Benefit Accrued Liability	1,279,247
Capital	1,648,000

FUND BALANCE

Unappropriated Fund Balance (3% - 6/30/07)	\$2,975,057
Expenditures unspent (est. 6/30/08)	2,500,000
Revenues earned (est. 6/30/08)	1,200,000
Total	6,675,057

Appropriated Fund Balance	1,350,000
Unappropriated Fund Balance (4% - 6/30/08)	4,200,000

To Be Reserved 6/30/08	1,125,057
------------------------	-----------

DISTRICT COMPARISON

Category	Hunt.	Harb.	Northport	S. Hunt.	CSH	Commack	Elwood	HHH
Foundation								
2007-08	7,270,191	7,921,723	7,177,684	16,882,120	1,695,951	20,689,962	7,437,154	16,431,579
2008-09	7,415,594	8,643,556	7,321,237	18,068,262	1,729,870	21,103,761	7,585,897	16,760,210
Difference	145,403	721,833	143,553	1,186,142	33,919	413,799	148,743	328,631
Excess Cost								
2007-08	1,243,051	125,258	669,225	479,847	126,411	727,815	163,660	579,867
2008-09	548,711	331,569	603,187	718,267	93,791	670,797	220,609	716,854
Difference	-704,340	206,311	-66,038	238,420	-32,620	-57,018	56,949	136,987
High Tax								
2007-08	631,433	553,222	975,060	891,400	311,224	1,146,653	385,753	1,512,374
2008-09	140,868	491,568	248,498	830,363	0	1,097,926	391,441	609,897
Difference	-490,565	-61,654	-726,562	-61,037	-311,920	-48,727	5,688	-902,477
Total Diff.	-1,049,502	866,490	-649,067	1,363,525	-310,621	308,054	211,380	-436,859
Percent	-11.4	4.6	-7.3	7.4	-14.5	1.3	2.6	-2.3
LEP 2005-06	12.2%	1.8%	1.6%	9.7%	<1%	<1%	2.7%	1.5%
SE 2005-06	13.6%	13.4%	12.6%	12.8%	10.5%	11.9%	7.2%	12.0%
FRL 2005-06	32.2%	4.2%	4.1%	26.9%	<1%	2.5%	13.2%	7.2%
CWR	2.054	1.383	1.981	1.331	3.612	1.263	1.296	1.780
Tax % Budget	86.4	76.1	87.4	73.2	91.5	74.9	72.1	83.8