



**EXTRACLASROOM ACTIVITY FUNDS
FINANCIAL STATEMENT WITH
INDEPENDENT AUDITOR'S REPORTS**
June 30, 2016

HUNTINGTON UNION FREE SCHOOL DISTRICT
EXTRACLASROOM ACTIVITY FUNDS
June 30, 2016

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Huntington Union Free School District
Huntington Station, New York

We have audited the accompanying Statement of Cash Receipts and Disbursements of the Huntington Union Free School District's (District) extraclassroom activity funds for the year ended June 30, 2016, and the related note to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1.B. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

The records of the extraclassroom activity funds of the Huntington Union Free School District were not adequate to permit the application of adequate auditing procedures to indicate whether all receipts were recorded.

Qualified Opinion

In our opinion, except for the effect of any adjustments that might have been necessary had we been able to perform adequate auditing procedures in regard to the receipts referred to in the Basis for Qualified Opinion paragraph, the financial statement referred to in the first paragraph presents fairly, in all material respects, the cash transactions of the extraclassroom activity funds of the Huntington Union Free School District for the year ended June 30, 2016, on the basis of accounting described in Note 1.B.

Basis of Accounting

We draw attention to Note 1.B. of the financial statement, which describes the basis of accounting. This financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Cullen & Danowski, LLP

October 14, 2016

HUNTINGTON UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
For the Year Ended June 30, 2016

	Cash Balance <u>July 1, 2015</u>	Receipts and <u>Transfers</u>	Disbursements and <u>Transfers</u>	Cash Balance <u>June 30, 2016</u>
HIGH SCHOOL				
Class of 2015	\$4,962	\$	\$4,962	\$ -
Class of 2016	1,431	9,769	9,371	1,829
Class of 2017	3,226	27,190	26,752	3,664
Class of 2018	2,267	3,784	3,177	2,874
Class of 2019		1,457		1,457
A World of Difference	605	542	486	661
Athletics	24,812	14,694	16,010	23,496
American Dream Club	1,558	471	863	1,166
Debate Club	121			121
Drama	12,688	10,545	6,929	16,304
English Honor Society		1,060	942	118
French Honor Society	1,015	571	825	761
Gay Straight Alliance	1,098		107	991
General Organization	28,020	13,195	18,875	22,340
Grand Friends Club	596	1,056	1,425	227
Habitat For Humanity	44,677	34,692	49,589	29,780
Interact		2,672	710	1,962
Italian Honor Society	779	772	808	743
Key Club	4,201	8,592	9,182	3,611
Latin Honor Society	400	322	545	177
Math Honor Society	228	1,093	1,185	136
Magazine Et Cetera	1,200	65		1,265
Model UN		171		171
National Art Honor Society	1,938	1,785	2,054	1,669
National Honor Society	6,632	4,268	3,979	6,921
Natural Helpers	1,149	2,479	1,565	2,063
Newspaper Dispatch	120	189	290	19
Ready Step	104	1,435	1,360	179
Robotics	5,777		4,400	1,377
Science National Honor Society	1,947	2,585	2,607	1,925
Social Issues Club	103			103
Social Studies Honor Society	859	671	715	815
Sociedad Del Triunfo	1,063			1,063
Spanish Honor Society	424	1,376	1,655	145
Yearbook	38,837	14,508	6,356	46,989
Total High School	\$ 192,837	\$ 162,009	\$ 177,724	\$ 177,122

HUNTINGTON UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS (Continued)
For the Year Ended June 30, 2016

	Cash Balance <u>July 1, 2015</u>	Receipts and Transfers	Disbursements and Transfers	Cash Balance <u>June 30, 2016</u>
JUNIOR HIGH SCHOOL (JTF)				
Drama	\$ 7,111	\$ 1,942	\$ 2,127	\$ 6,926
Honor Society	201	600	569	232
Music	7,650	7,772	6,483	8,939
School Store	1,642	759	42	2,359
Student Council	<u>3,667</u>	<u>44,924</u>	<u>42,525</u>	<u>6,066</u>
Total Junior High School	<u>20,271</u>	<u>55,997</u>	<u>51,746</u>	<u>24,522</u>
INTERMEDIATE SCHOOL				
Theatre Arts	1,810	6,293	7,217	886
Woodhull	<u>8,525</u>	<u>3,869</u>	<u>4,057</u>	<u>8,337</u>
Total Intermediate School	<u>10,335</u>	<u>10,162</u>	<u>11,274</u>	<u>9,223</u>
MUSIC FUND				
Band	8,006	991	790	8,207
Band String Fest	1,721	4,258	2,601	3,378
Choir	6,753	12	3,972	2,793
General	3,258	13,388	15,257	1,389
Highsteppers	760	12,389	12,792	357
Orchestra	<u>8,205</u>	<u>2,856</u>	<u>2,846</u>	<u>8,215</u>
Total Music Fund	<u>28,703</u>	<u>33,894</u>	<u>38,258</u>	<u>24,339</u>
Grand Total - All Schools	<u>\$ 252,146</u>	<u>\$ 262,062</u>	<u>\$ 279,002</u>	<u>\$ 235,206</u>

HUNTINGTON UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NOTE TO FINANCIAL STATEMENT
June 30, 2016

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The extraclassroom activity funds represent funds of the students of the District. Although, the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the District's reporting entity. The District reports these assets held by it as agent for the extraclassroom organizations in an agency fund in the Statement of Fiduciary Net Position – Fiduciary Funds.

B. Basis of Accounting

The accompanying financial statement has been prepared on the cash receipts and disbursements basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles. Under that basis, the only asset recognized is cash, and no liabilities are recognized. All transactions are recognized as either cash receipts or disbursements, and noncash transactions are not recognized. The cash basis differs from generally accepted accounting principles primarily because receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statement.

