

HUNTINGTON UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITIES FUND
FINANCIAL STATEMENT WITH
INDEPENDENT AUDITOR'S REPORT

June 30, 2026

HUNTINGTON UNION FREE SCHOOL DISTRICT
Huntington Station, New York

HUNTINGTON UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITIES FUND
June 30, 2026

TABLE OF CONTENTS

	Page
INDEPENDENT AUDITOR'S REPORT	1
FINANCIAL STATEMENT	
Statement of Cash Receipts and Disbursements	3
Notes to Financial Statement	5

CULLEN & DANOWSKI, LLP
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

Board of Education
Huntington Union Free School District
Huntington Station, New York

Qualified Opinion

We have audited the accompanying Statement of Cash Receipts and Disbursements of Huntington Union Free School District's ("the District") extraclassroom activities fund for the year ended June 30, 2026, and the related notes to the financial statement, which collectively comprise the District's financial statement as listed in the table of contents.

In our opinion, except for the possible effects of the matter discussed in the Basis for Qualified Opinion section of our report, the financial statement referred to in the paragraph above presents fairly, in all material respects, the cash transactions of the extraclassroom activities fund of Huntington Union Free School District for the year ended June 30, 2026, in accordance with the cash basis of accounting described in Note I.B.

Basis for Qualified Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of Huntington Union Free School District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Matter Giving Rise to the Qualified Opinion

The cash receipts records of the student activities that comprise the extraclassroom activities fund of Huntington Union Free School District were not sufficient to permit the application of adequate auditing procedures to indicate whether all receipts were recorded.

Emphasis of Matter - Basis of Accounting

We draw attention to Note I.B. of the financial statement, which describes the basis of accounting. This financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1.B, and this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the extraclassroom activities fund's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the extraclassroom activities fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Cullen & Danowski, LLP

Port Jefferson Station, New York
October 16, 2026

HUNTINGTON UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITIES FUND
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
For the Year Ended June 30, 2026

	Cash Balance June 30, 2025	Receipts and Transfers	Disbursements and Transfers	Cash Balance June 30, 2026
HIGH SCHOOL				
Class of 2025	$ 5,017	$ -	$ 4,817	$ 200
Class of 2026	3,990	41,138	41,590	3,538
Class of 2027	2,083	1,300	2,774	609
Class of 2028	1,546	2,548		4,094
Class of 2009	-	2,275	301	1,974
A World of Difference	1,101	110	936	275
AFRO Caribbean Heritage	768	724		1,492
Athletics	64,213	55,513	48,232	71,494
Debate Club	119	94		213
Drama	43,210	36,779	28,366	51,623
English Honor Society	3,953	1,293	1,545	3,701
Environmental Club	1,117	715	690	1,142
Esport Gaming	204			204
French Honor Society	2,475	2,901	3,657	1,719
Gay Straight Alliance	2,524	177		2,701
General Organization	6,953	9,477	9,538	6,892
Grand Friends Club	2,666	554	1,731	1,489
Habitat For Humanity	957	19,266	14,986	5,237
Highsteppers	756	2,523	131	3,148
Interact	3,686	564	1,115	3,135
Italian Honor Society	1,684	690	1,572	802
Key Club	9,761	7,714	11,699	5,776
Latin Honor Society	1,787	513	1,434	866
Math Honor Society	1,050	1,460	500	2,010
Magazine Et Cetera	833	117		950
Mindfulness Club	268			268
National Art Honor Society	2,758	1,638	2,063	2,333
National Honor Society	2,165	3,150	2,733	2,582
Natural Helpers	1,866	2,335	1,956	2,245
Newspaper Dispatch	134	80	178	36
New World Club	1,455	746	1,627	574
Ready Step	731		51	680
Robotics	255			255
Science National Honor Society	1,611	7,508	6,459	2,660
Science Olympiad	265	435	537	163
Science Research Club	414			414
Social Issues Club	37			37
Social Studies Honor Society	60	420	420	60
Spanish Honor Society	1,017	1,918	2,196	739
Tri-M	1,798	2,885	3,475	1,208
United Amigos	2,894	982	3,505	371
Women's Empowerment	1,184	96		1,280
Yearbook	22,978	8,035	9,100	21,913
Total High School	$ 204,343	$ 218,673	$ 209,914	$ 213,102

HUNTINGTON UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITIES FUND
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
For the Year Ended June 30, 2026
(Continued)

	Cash Balance June 30, 2025	Receipts and Transfers	Disbursements and Transfers	Cash Balance June 30, 2026
JUNIOR HIGH SCHOOL				
Drama	$ 13,512	$ 5,831	$ 6,591	$ 12,752
Honor Society	2,012	1,020	725	2,307
Music	10,433	2,168	1,650	10,951
School Store	1,109	400		1,509
Student Council	4,678	62	1,887	2,853
Total Junior High School	31,744	9,481	10,853	30,372
MUSIC FUND				
Band	4,503	1,310	625	5,188
Band String Fest	4,641	6,151	5,194	5,598
Choir	585	89		674
Orchestra	1,204	12,968	13,788	384
Total Music Fund	10,933	20,518	19,607	11,844
Grand Total - All Schools	$ 247,020	$ 248,672	$ 240,374	$ 255,318

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The extraclassroom activities fund represents funds of the students of Huntington Union Free School District. Although, the extraclassroom activities fund is independent of Huntington Union Free School District with respect to its financial transactions and the designation of student management and the individual transactions related to the activities of the fund, the Board of Education exercises general oversight of the activities and it has been determined that District management exercises administrative involvement with respect to the financial transactions. Based on these criteria, the extraclassroom activities fund is included in Huntington Union Free School District's reporting entity.

B. Basis of Accounting

The accompanying financial statement has been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles. Under that basis, the only asset recognized is cash, and no liabilities are recognized. All transactions are recognized as either cash receipts or disbursements, and noncash transactions are not recognized. The cash basis differs from generally accepted accounting principles primarily because receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statement.

II. DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS

The District's investment policies are governed by state statutes and District policy. Resources must be deposited in Federal Deposit Insurance Corporation (FDIC) insured commercial banks or trust companies located within the state. Permissible investments include obligations of the U.S. Treasury and U.S. Agencies, repurchase agreements, and obligations of New York State or its localities. Collateral is required for demand and time deposits, and certificates of deposit not covered by FDIC insurance. Obligations that may be pledged as collateral are obligations of the United States and its Agencies and obligations of New York State and its municipalities. Investments are stated at fair value.

Custodial credit risk is the risk that in the event of a bank failure, the District may be unable to recover deposits or collateral securities that are in possession of an outside agency. GASB directs that deposits be disclosed as exposed to custodial credit risk if they are not covered by depository insurance and the deposits are as follows:

A. Uncollateralized,
B. Collateralized by securities held by the pledging financial institution, or
C. Collateralized by securities held by the pledging financial institution's trust department or agent but not in the District's name.

The District's extraclassroom activities fund's aggregate bank balances were covered by FDIC insurance or fully collateralized by securities pledged on the District's behalf at year end.