



EXTRACLASSROOM ACTIVITY FUNDS
FINANCIAL STATEMENT WITH
INDEPENDENT AUDITOR'S REPORT

June 30, 2022

HUNTINGTON UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
June 30, 2022

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Huntington Union Free School District
Huntington Station, New York

Qualified Opinion

We have audited the accompanying Statement of Cash Receipts and Disbursements of the Huntington Union Free School District's (District) extraclassroom activity funds for the year ended June 30, 2022, and the related note to the financial statement, which collectively comprise the District's basic financial statement as listed in the table of contents.

In our opinion, except for the effect of any adjustments that might have been necessary had we been able to perform adequate auditing procedures in regard to the receipts referred to in the "Matter Giving Rise to the Qualified Opinion" paragraph, the financial statement referred to in the paragraph above presents fairly, in all material respects, the cash transactions of the extraclassroom activity funds of the Huntington Union Free School District for the year ended June 30, 2022, on the basis of accounting described in Note 1.B.

Basis for Qualified Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Huntington Union Free School District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Matter Giving Rise to the Qualified Opinion

The cash receipts records of the extraclassroom activities fund of the Huntington Union Free School District were not adequate to permit the application of sufficient adequate auditing procedures to indicate whether all receipts were recorded.

Basis of Accounting

We draw attention to Note 1.B. of the financial statement, which describes the basis of accounting. This financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1.B; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to

the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter..

Auditor's Responsibility for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Extraclassroom Activities Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Cullen & Danowski, LLP

October 5, 2022

HUNTINGTON UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
For the Year Ended June 30, 2022

	Cash Balance <u>June 30, 2021</u>	Receipts and Transfers	Disbursements and Transfers	Cash Balance <u>June 30, 2022</u>
HIGH SCHOOL				
Class of 2021	\$ 1,501	\$	\$ 1,501	\$ -
Class of 2022	4,906	30,399	34,002	1,303
Class of 2023	3,048	2,646	1,000	4,694
Class of 2024	946	1,350	140	2,156
Class of 2025		980	108	872
A World of Difference	1,635	2,314	2,714	1,235
Athletics	8,573	13,963	13,455	9,081
Debate Club		94		94
Drama	12,353	18,632	18,269	12,716
English Honor Society	2,114	1,970	1,710	2,374
Environmental Club	2,241	1,180	2,124	1,297
Esport Gaming		6,719		6,719
French Honor Society	876	1,756	1,190	1,442
Gay Straight Alliance	1,187	261	41	1,407
General Organization	8,887	10,026	11,698	7,215
Grand Friends Club	1,306	1,122	768	1,660
Habitat For Humanity	35,506	7,897	7,336	36,067
Highsteppers	35	45,967	41,425	4,577
Interact	2,133			2,133
Italian Honor Society	564	992	1,148	408
Key Club	3,171	19,740	18,847	4,064
Latin Honor Society	1,203	2,001	1,180	2,024
Math Honor Society	344	593	600	337
Magazine Et Cetera	1,005	106	195	916
National Art Honor Society	42	1,783	740	1,085
National Honor Society	3,071	6,931	6,891	3,111
Natural Helpers	1,696	1,250	1,441	1,505
Newspaper Dispatch	10	314		324
New World Club	2,895	797	550	3,142
Ready Step	1,069	157	435	791
Robotics	927			927
Science National Honor Society	4,615	12,896	11,921	5,590
Science Research Club	414			414
Social Issues Club	237		150	87
Social Studies Honor Society	515	58	330	243
Spanish Honor Society	680	1,446	2,030	96
Tri-M	2,387	4,574	6,775	186
United Amigos	1,053	2,974	2,156	1,871
Women's Empowerment	65	492	93	464
Yearbook	54,614	27,875	39,767	42,722
Total High School	\$ 167,824	\$ 232,255	\$ 232,730	\$ 167,349

HUNTINGTON UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
For the Year Ended June 30, 2022
(Continued)

	Cash Balance <u>June 30, 2021</u>	Receipts and Transfers	Disbursements and Transfers	Cash Balance <u>June 30, 2022</u>
JUNIOR HIGH SCHOOL (JTF)				
Drama	\$ 5,012	\$ 5,728	\$ 2,647	\$ 8,093
Honor Society	431		185	246
Music	9,640	750	941	9,449
School Store	1,145		4	1,141
Student Council	7,982	48	2,129	5,901
	<u>24,210</u>	<u>6,526</u>	<u>5,906</u>	<u>24,830</u>
Total Junior High School	<u>24,210</u>	<u>6,526</u>	<u>5,906</u>	<u>24,830</u>
MUSIC FUND				
Band	3,845	1,008	1,159	3,694
Band String Fest	4,606	4,627	4,050	5,183
Choir	473	4,113	3,246	1,340
Orchestra	4,680	9	766	3,923
	<u>13,604</u>	<u>9,757</u>	<u>9,221</u>	<u>14,140</u>
Total Music Fund	<u>13,604</u>	<u>9,757</u>	<u>9,221</u>	<u>14,140</u>
Grand Total - All Schools	<u>\$ 205,638</u>	<u>\$ 248,538</u>	<u>\$ 247,857</u>	<u>\$ 206,319</u>

HUNTINGTON UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NOTE TO FINANCIAL STATEMENT
June 30, 2022

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The extraclassroom activity funds represent funds of the students of the Huntington Union Free School District. Although the extraclassroom activity funds are independent of the District with respect to the designation of student management, the Board of Education exercises general oversight of these funds and District management has control of the assets of the extraclassroom activity funds, as well as administrative involvement with respect to the approval of financial transactions of the extraclassroom organizations. Based on these criteria, the extraclassroom activity funds are included in the District's reporting entity and reported as a special revenue fund.

B. Basis of Accounting

The accompanying financial statement has been prepared on the cash receipts and disbursements basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles. Under that basis, the only asset recognized is cash, and no liabilities are recognized. All transactions are recognized as either cash receipts or disbursements, and noncash transactions are not recognized. The cash basis differs from generally accepted accounting principles primarily because receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statement.

