



EXTRACLASROOM ACTIVITY FUNDS
FINANCIAL STATEMENT WITH
INDEPENDENT AUDITOR'S REPORT

June 30, 2020

HUNTINGTON UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
June 30, 2020

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Huntington Union Free School District
Huntington Station, New York

We have audited the accompanying Statement of Cash Receipts and Disbursements of the Huntington Union Free School District's (District) extraclassroom activity funds for the year ended June 30, 2020, and the related note to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1.B; this includes determining that the cash basis of accounting is an acceptable basis for the presentation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

The records of the extraclassroom activity funds of the Huntington Union Free School District were not adequate to permit the application of adequate auditing procedures to indicate whether all receipts were recorded.

Qualified Opinion

In our opinion, except for the effect of any adjustments that might have been necessary had we been able to perform adequate auditing procedures in regard to the receipts referred to in the Basis for Qualified Opinion paragraph, the financial statement referred to in the first paragraph presents fairly, in all material respects, the cash transactions of the extraclassroom activity funds of the Huntington Union Free School District for the year ended June 30, 2020, on the basis of accounting described in Note 1.B.

Basis of Accounting

We draw attention to Note 1.B. of the financial statement, which describes the basis of accounting. This financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Cullen & Danowski, LLP

October 6, 2020

HUNTINGTON UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
For the Year Ended June 30, 2020

	Cash Balance <u>July 1, 2019</u>	Receipts and <u>Transfers</u>	Disbursements and <u>Transfers</u>	Cash Balance <u>June 30, 2020</u>
HIGH SCHOOL				
Class of 2019	\$ 2,752	\$ 145	\$ 2,897	\$ -
Class of 2020	1,675	10,967	5,653	6,989
Class of 2021	2,420	1,609	707	3,322
Class of 2022	2,323	1,307	811	2,819
Class of 2023		951	118	833
A World of Difference	590	2,896	1,666	1,820
Athletics	47,109	13,367	42,268	18,208
Drama	13,064	2,677	1,905	13,836
English Honor Society	1,022	2,232	1,175	2,079
Environmental Club	1,155	1,240	588	1,807
French Honor Society	955	342	240	1,057
Gay Straight Alliance	971	-	69	902
General Organization	13,247	3,424	7,660	9,011
Grand Friends Club	623	639	128	1,134
Habitat For Humanity	31,776	20,389	19,324	32,841
Hightsteppers	-	26,519	26,484	35
Interact	2,220	135	1,014	1,341
Italian Honor Society	863	533	492	904
Key Club	923	13,743	12,497	2,169
Latin Honor Society	1,323	430	470	1,283
Math Honor Society	699	515	842	372
Magazine Et Cetera	949	56		1,005
National Art Honor Society	1,284	703	1,925	62
National Honor Society	6,519	8,773	9,943	5,349
Natural Helpers	2,059	2,640	3,003	1,696
Newspaper Dispatch	266	395	651	10
Ready Step	1,078	874	435	1,517
Robotics	927			927
Science National Honor Society	2,925	4,059	3,574	3,410
Science Research Club	414	-	-	414
Social Issues Club	198	289	150	337
Social Studies Honor Society	1,386	505	680	1,211
Spanish Honor Society	1,187	631	1,360	458
Tri-M	2,740	9,264	9,049	2,955
United Amigos	1,887	1,062	1,650	1,299
Women's Empowerment	-	65	-	65
Yearbook	58,928	5,052	9,933	54,047
Total High School	\$ 208,457	\$ 138,428	\$ 169,361	\$ 177,524

HUNTINGTON UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS (Continued)
For the Year Ended June 30, 2020

	Cash Balance <u>July 1, 2019</u>	Receipts and Transfers	Disbursements and Transfers	Cash Balance <u>June 30, 2020</u>
JUNIOR HIGH SCHOOL (JTF)				
Drama	\$ 4,846	\$ 3,268	\$ 2,735	\$ 5,379
Honor Society	332	159	60	431
Music	9,868	10,925	11,064	9,729
School Store	3,495	-	-	3,495
Student Council	<u>3,876</u>	<u>4,964</u>	<u>1,898</u>	<u>6,942</u>
Total Junior High School	<u>22,417</u>	<u>19,316</u>	<u>15,757</u>	<u>25,976</u>
INTERMEDIATE SCHOOL				
Theatre Arts	1,326	1	1,327	-
Woodhull	<u>3,628</u>	<u>8</u>	<u>3,636</u>	<u>-</u>
Total Intermediate School	<u>4,954</u>	<u>9</u>	<u>4,963</u>	<u>-</u>
MUSIC FUND				
Band	5,329	1,011	1,155	5,185
Band String Fest	2,358	3,736	1,467	4,627
Choir	2,051	2,080	1,320	2,811
Orchestra	<u>6,146</u>	<u>12</u>	<u>807</u>	<u>5,351</u>
Total Music Fund	<u>15,884</u>	<u>6,839</u>	<u>4,749</u>	<u>17,974</u>
Grand Total - All Schools	<u>\$ 251,712</u>	<u>\$ 164,592</u>	<u>\$ 194,830</u>	<u>\$ 221,474</u>

HUNTINGTON UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NOTE TO FINANCIAL STATEMENT
June 30, 2020

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The extraclassroom activity funds represent funds of the students of the District. Although, the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the District's reporting entity. The District reports these assets held by it as agent for the extraclassroom organizations in an agency fund in the Statement of Fiduciary Net Position – Fiduciary Funds.

B. Basis of Accounting

The accompanying financial statement has been prepared on the cash receipts and disbursements basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles. Under that basis, the only asset recognized is cash, and no liabilities are recognized. All transactions are recognized as either cash receipts or disbursements, and noncash transactions are not recognized. The cash basis differs from generally accepted accounting principles primarily because receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statement.

