



2026-2027



BUDGET UPDATE

REVENUES & BUDGET OVERVIEW

Huntington Union Free School District
Board of Education Meeting
Monday, April 13, 2026

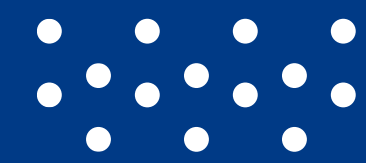




2026-2027 REVENUE AT A GLANCE



REVENUE SOURCE	2025-2026 BUDGET	2026-2027 BUDGET	\$ CHANGE	% CHANGE
Tax Levy	\$120,426,114	\$123,748,530	\$ 3,322,416	2.76%
Payments in Lieu of Taxes (PILOTS)	105,924	115,000	9,076	8.57%
State Aid	32,259,586	31,357,026	(902,560)	-2.80%
Charges and Fees	52,300	52,300	-	0.00%
Tuition from Other Districts	60,000	60,000	-	0.00%
Health Fees	150,000	200,000	50,000	33.33%
Facility Use (Rental) Fees	47,500	47,500	-	0.00%
Prior-Year Reimbursements	330,000	360,000	30,000	9.09%
Interest Income	250,000	250,000	-	0.00%
Driver Education	65,000	65,000	-	0.00%
Adult Education	28,000	28,000	-	0.00%
Other Sources	187,500	192,500	5,000	2.67%
Interfund Transfers	120,000	120,000	-	0.00%
Interfund Transfer (Debt service)	212,522	0	(212,522)	-100%
Appropriated Fund Balance	1,650,000	1,850,000	200,000	12.12%
Reserve Use	1,831,707	2,568,048	736,341	40.20%
TOTAL	\$157,776,153	\$161,013,904	\$3,237,751	2.05%



2026-2027 TAX LEVY LIMIT

2026- 2027 Levy Limit Scenarios

	Actual Rate	Levy Limit	Levy Limit	Levy Limit
	2025-26	2.76%	2.50%	2.25%
Tax Levy Limit		\$123,748,530	\$123,436,770	\$123,135,705
Tax Levy Increase		\$3,322,413	\$3,010,653	\$2,709,588
Tax Rate (Per \$100 assessed value)	\$270.83	\$278.30	\$277.60	\$276.92
Est. Tax Rate \$ Change (Per \$100 assessed value)		\$7.47	\$6.77	\$6.09
Est. Tax Rate % Change		2.76%	2.50%	2.25%

Notes:

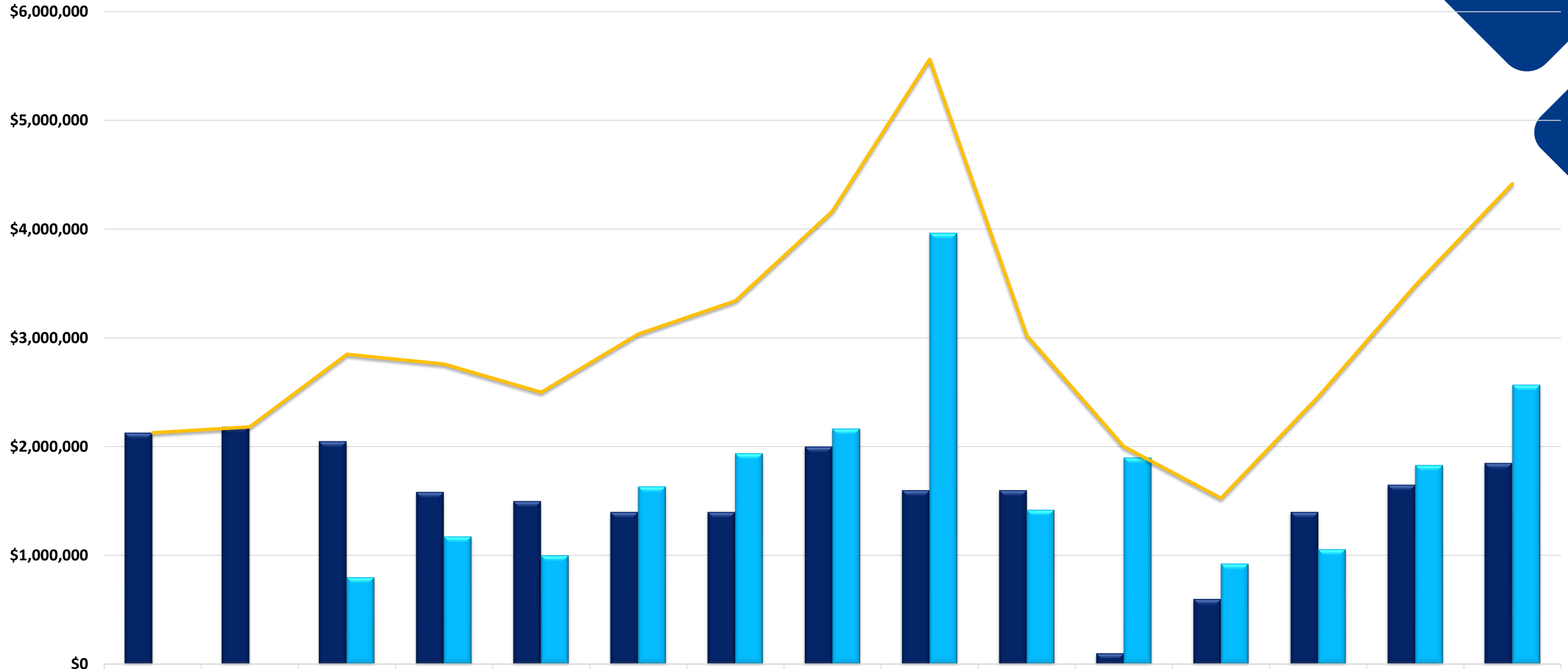
Proposed limit 2.76%: Total appropriated fund balance and reserve usage of \$4,418,048

Limit option 2.50%: Total appropriated fund balance and reserve usage of \$4,728,808

Limit option 2.25%: Total appropriated fund balance and reserve usage of \$5,030,873

BUDGET FUNDING SOURCES MULTI-YEAR REVIEW

Appropriated Fund Balance and Reserve Utilization



Allowable Levy	2.21%	2.83%	1.62%	2.12%	1.68%	1.86%	3.14%	2.58%	2.19%	1.85%	3.77%	4.02%	3.93%	3.34%	2.76%
Actual Levy	2.21%	2.83%	1.62%	1.81%	1.61%	1.35%	2.68%	2.58%	1.77%	0.33%	0.00%	0.88%	2.93%	2.99%	2.76%

FUND/RESERVE USAGE

2026-2027 Reserve and Fund Balance Breakdown

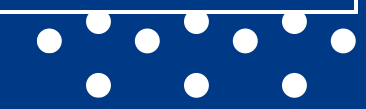
	2025-2026 Approved Usage	2026-2027 Anticipated Usage*	Anticipated Balance 6/30/2026	Notes
Appropriated Fund Balance	\$ 1,650,000	\$ 1,850,000	\$ 1,850,000	Increase of \$200,000. This impacts the 2025-2026 school year budget by using end-of-year funds.
Reserve Usage				
Employee Benefits Reserve (EBALR)	\$ 197,331	\$ 318,672	\$ 6,491,085	EBALR may only be used to offset sick, personal, and vacation payouts.
Retirement Contribution Reserve (ERS)	\$ 632,420	\$ 907,420	\$ 5,281,258	Budgeted expense of \$2,706,423
Retirement Contribution Reserve (TRS)	\$ 461,080	\$ 461,080	\$ 2,696,797	Budgeted expense of \$4,952,202
Workers' Compensation Reserve	\$ 540,876	\$ 790,876	\$ 2,398,611	Budgeted expense of \$940,000
Unemployment Reserve	\$ -	\$ 90,000	\$ 197,482	Budgeted expense 150,000
Total Reserves (Not including Appropriated Fund Balance)	\$ 1,831,707	\$ 2,568,048	\$ 17,065,233	The net of Total Reserves is \$14,497,185 for these five accounts. This does not include three months of interest or funding of reserves at year-end, but does include anticipated 2025-26 usage if necessary.

** If the legislative budget provides additional revenue, the 2026-2027 anticipated usage of appropriated fund balance will be reviewed and reduced based on funding priorities.*





AID CATEGORY	2025-2026 ADOPTED BUDGET	2026-2027 PROPOSED BUDGET	BUDGET \$ CHANGE	BUDGET % CHANGE	AID CATEGORY DESCRIPTION
Foundation Aid	\$21,820,514	\$22,118,891	\$298,377	1.35%	Unrestricted aid supporting public schools
Transportation	3,952,647	3,252,079	(700,568)	-21.54%	Aid for approved transportation expenses
BOCES	3,600,000	2,962,261	(637,739)	-21.53%	Aid for BOCES expenses that are aidable
High/Excess Cost	1,251,342	1,364,134	112,792	8.27%	Resident students with disabilities whose costs exceed \$74,607 for high and \$28,505 for excess
Hardware & Technology	33,339	22,082	(11,257)	-50.98%	Aid for Hardware & Technology expenses (\$24.20 X RWADA X pub & nonpub enrollment)
Software/Library/Textbook	378,970	359,222	(19,748)	-5.50%	Aid for Software/Library/Textbook expenses (\$14.98, \$6.25, & \$58.25 per student)
High Tax	442,003	442,003	0	0.00%	High tax aid is provided to districts whose residents pay a comparatively high percentage of their income in property taxes.
Supplemental Excess Cost	168,228	168,228	0	0.00%	Aid for students in public school and BOCES placements
Building Aid	862,543	888,126	25,583	2.88%	Aid for capital projects whose final cost report has been filed
Other	30,000	30,000	0	0.00%	Non-recurring state aids (ex. McKinney-Vento aid, chapter tuition aid, bullet aid, etc.)
Local Share Deduction	-280,000	-250,000	30,000	-12.00%	Educational cost for certain students under the care and custody of a State agency or unique placements
TOTAL	\$32,259,586	\$31,357,026	(\$902,560)	-2.80%	





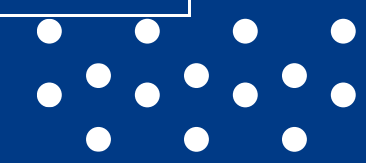
MULTI-YEAR REVIEW FUND/RESERVE BALANCES



FUND/RESERVE	6/30/2024 BALANCE	6/30/2025 BALANCE	3/1/2026* BALANCE	6/30/2026** BALANCE	Explanation of Anticipation
Unassigned: Fund Balance	\$5,846,648	\$6,251,046	\$6,251,046	\$6,311,046	4% of general fund budget
Employee Benefits Reserve (EBALR)	6,368,347	6,458,907	\$6,688,416	6,491,085	Use of \$197,331 toward EBALR Contribution if necessary, replenish if possible
Retirement Contribution Reserve (ERS)	5,722,874	5,710,754	\$5,913,678	5,281,258	Use of \$632,420 toward ERS Retirement Contribution if necessary, replenish if possible
Retirement Contribution Sub-Reserve (TRS)	3,064,253	3,049,478	\$3,157,837	2,696,757	Use of \$461,080 toward TRS Retirement Contribution if necessary, replenish if possible
Unemployment Insurance Reserve	184,234	190,682	\$197,458	197,458	Depends on recommendation of external auditors
Workers' Compensation Reserve	2,927,049	2,838,620	\$2,939,487	2,398,611	Use of \$540,876 toward Workers' Compensation if necessary, replenish if possible
TOTAL	\$24,113,405	\$24,499,487	\$25,147,921	\$23,376,214	
Capital Reserve Funds (2022)	3,685,809	2,594,365	2,686,552	571,398	Use \$2.11M towards May 2026 Capital Projects and replenish with available funds
Designated: Fund Balance for Subsequent Year's Expenditures	1,400,000	1,650,000	1,650,000	1,650,000	Amount assumed for appropriated fund balance in subsequent year's budget
Unappropriated: Fund Balance (Encumbrances)	1,687,749	606,491	606,491	N/A	Depends on encumbrances at year end

* 3/1/2026 Includes estimates of interest

** 6/30/2026 Balances are subject to change based on the year-end financial review and accrued interest





PROPOSAL 2026-2027



HIGHLIGHTS

Program inclusions in the
2026-2027 budget

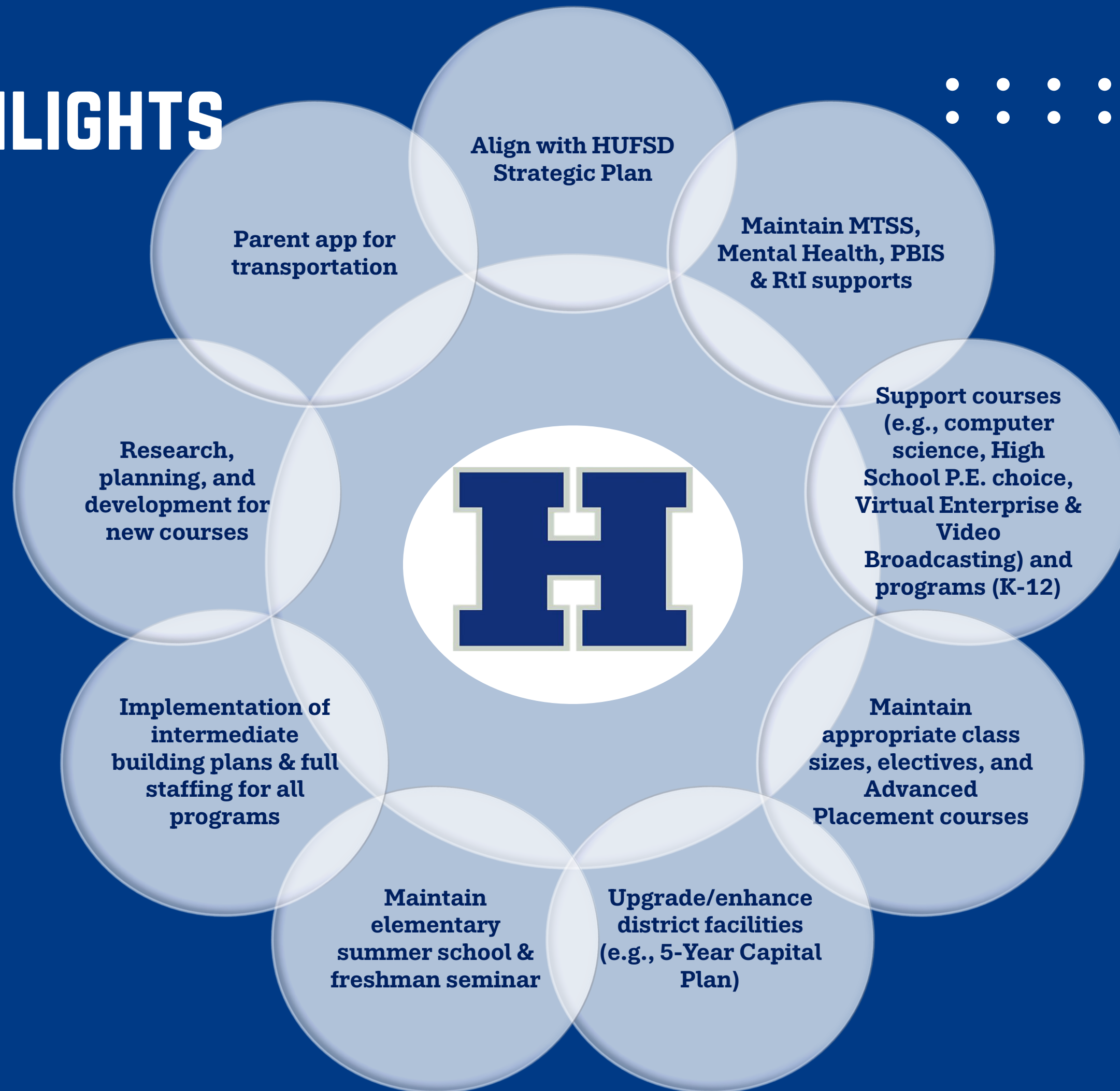
DRAFT BUDGET

2025-2026 Adopted budget
vs.
2026-2027 Proposed budget

PROPOSITIONS

Two propositions on the budget
vote ballot

2026-2027 BUDGET HIGHLIGHTS

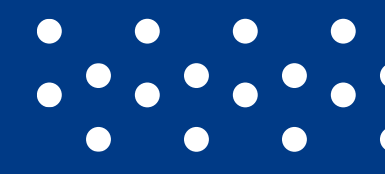




2026-2027

PROPOSED BUDGET AT A GLANCE

	2025-2026 Adopted Budget	2026-2027 Proposed Budget	\$ Change	% Change
Salaries - Contractual Obligations	\$72,997,881	\$73,179,941	\$182,060	0.25%
Pension & FICA Contributions	13,499,653	13,402,470	(97,183)	-0.72%
Benefits (Health, Dental, Worker's Comp, Unemployment)	27,384,114	29,153,400	1,769,286	6.46%
Other Insurance (NYSIR, Cybersecurity, etc.)	1,166,704	1,330,043	163,339	14.00%
Retirement Benefits	470,000	490,000	20,000	4.26%
Debt Service (Includes Tax Anticipated Note Interest)	734,000	500,000	(234,000)	-31.88%
BOCES	13,329,677	13,866,989	537,312	4.03%
Utilities	1,431,800	1,411,800	(20,000)	-1.40%
Special Education	5,838,400	5,870,300	31,900	0.55%
Transportation (Contracted)	12,962,948	13,644,667	681,719	5.26%
Transfer to Funds	654,000	724,500	70,500	10.78%
Other (Equipment, Supplies, Conference & Travel, Software and Other Expenses)	7,306,977	7,439,794	132,817	1.82%
TOTAL	\$157,776,153	\$161,013,904	\$3,237,751	2.05%





2026-2027

PROPOSED BUDGET SUMMARY :::::

	2025-2026 Adopted Budget	2026-2027 Proposed Budget	\$ Change
Budget	157,776,153	161,013,904	3,237,751
Other Revenue	37,350,039	37,265,374	(84,665)
Tax Levy	120,426,114	123,748,530	3,322,416
Assessed Valuation*	44,465,263	44,465,263	N/A
Tax Levy Increase (%)	2.89%	2.76%	N/A
Budget-to-Budget Increase (\$)	5,498,534	3,237,751	N/A
Budget-to-Budget Increase (%)	3.61%	2.05%	N/A
Tax Rate (\$ per \$100 assessment)	270.83	278.30	7.47
Tax Rate Increase (%)	3.30%	2.76%	N/A

** The actual assessed valuation for the 2026-2027 school year is not provided until after the budget is approved. The actual tax rate increase for 2026-2027 will be approved by the Board in the fall.*



2026-2027

STATE BUDGET UPDATE

- **Statutory deadline for annual state budget issuance – April 1**
- **New York State has not met this deadline; a budget extension is now in place through **April 14th**.**
- **Much of the discussion has centered around potential tax hikes, the 2019 Climate Leadership & Community Protection Act, disagreements over education funding formulas, potential changes to car insurance laws, and social policy initiatives.**
- **Our current budget draft includes the Huntington aid numbers from the governor's budget, as provided in January 2026.**

- **What does this mean?**
 - **We will continue with the budget development and approval process.**
 - **If there is no update by April 21, we will adopt the budget as is.**
 - **If the legislative budget includes an increase in revenue, fund balance, and reserves will be reviewed.**

BALLOT PROPOSITIONS



PROPOSITION #1

2026-2027 Budget



PROPOSITION #2

\$2,115,154

Capital Reserve Appropriations:

- Voters must approve the release of monies already situated in capital reserve funds
- No additional impact on tax levy or tax rate



2026-2027

BUDGET TIMELINE

~~February 9, 2026 - Tax Levy Limit and Capital Project Presentation~~ • • • • • •

~~March 9, 2026 - Budget presentation (BOE, Central Administration, Transportation, Debt Service & Fund Transfer)~~

~~March 24, 2026 - Budget presentation (Employee Benefits, Fund Transfers & Instructional Staff)~~

April 13, 2026 - Budget presentation (Revenues & Budget Overview)

