



2025-2026



BUDGET UPDATE

REVENUES & BUDGET OVERVIEW

Huntington Union Free School District
Board of Education Meeting
Monday April 7, 2025



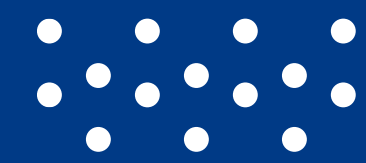


2025-2026

REVENUE AT A GLANCE



REVENUE SOURCE	2024-2025 BUDGET	2025-2026 BUDGET	\$ CHANGE	% CHANGE
Tax Levy	\$117,043,556	\$120,543,158	\$ 3,499,602	2.99%
Payments in Lieu of Taxes (PILOTS)	104,712	105,924	1,212	1.16%
State Aid	31,377,000	32,259,586	882,586	2.81%
Charges and Fees	52,300	52,300	-	0%
Tuition from Other Districts	60,000	60,000	-	0.00%
Health Fees	150,000	150,000	-	0.00%
Facility Use (Rental) Fees	52,500	47,500	(5,000)	-9.52%
Prior-Year Reimbursements	330,000	330,000	-	0.00%
Interest Income	250,000	250,000	-	0.00%
Driver Education	65,000	65,000	-	0.00%
Adult Education	28,000	28,000	-	0.00%
Other Sources	186,900	187,500	600	0.32%
Interfund Transfers	120,000	120,000	-	0.00%
Interfund Transfer (Debt service)	-	212,000	212,000	#DIV/0!
Appropriated Fund Balance	1,400,000	1,650,000	250,000	17.86%
Reserve Use	1,057,651	1,831,707	774,056	73.19%
TOTAL	\$152,277,619	\$157,892,675	\$5,615,056	3.69%



2025-2026 TAX LEVY LIMIT

2025-2026 Levy Limit Scenarios				
	3.34% Max Limit	3.19% Levy	3.09% Levy	2.99% Levy
Tax Levy	120,953,894	120,777,245	120,660,202	120,543,158
Levy Increase	3,910,338	3,733,689	3,616,646	3,499,602
Tax Rate (\$ per \$100 assessment)	270.93	270.53	270.27	270.01
Tax Rate Increase (%)	3.34%	3.19%	3.09%	2.99%
Appropriated Fund Balance (+ or - of current utilization)	-	100,000	175,000	250,000
Reserve Fund Balance (+ or - of current utilization)	613,320	689,968	732,012	774,056

Notes:

The proposed limit is 2.99%: Total appropriated fund balance and reserve usage of \$3,481,707

Limit option 3.34%: Total appropriated fund balance and reserve usage of \$3,070,971

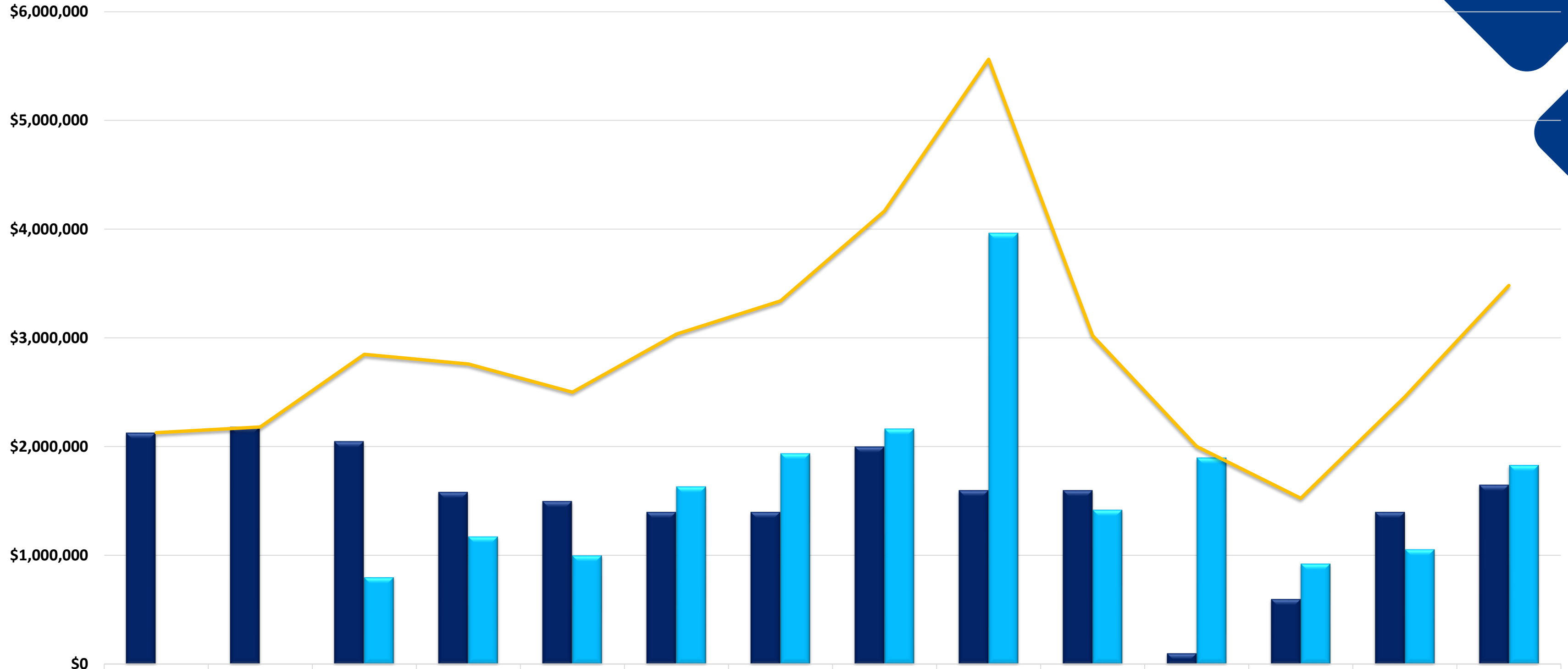
Limit option 3.09%: Total appropriated fund balance and reserve usage of \$3,247,619

Limit option 2.99%: Total appropriated fund balance and reserve usage of \$3,364,663



BUDGET FUNDING SOURCES MULTI-YEAR REVIEW

Appropriated Fund Balance and Reserve Utilization



Allowable Levy	2.21%	2.83%	1.62%	2.12%	1.68%	1.86%	3.14%	2.58%	2.19%	1.85%	3.77%	4.02%	3.93%	3.34%
Actual Levy	2.21%	2.83%	1.62%	1.81%	1.61%	1.35%	2.68%	2.58%	1.77%	0.33%	0.00%	0.88%	2.93%	2.99%

FUND/RESERVE USAGE

2025-2026 Reserve and Fund Balance Breakdown

	2025-2026 Anticipated Usage*	Anticipated Balance 6/30/2025	Notes
Appropriated Fund Balance	\$ 1,650,000	\$ 1,650,000	Increase of \$250,000. This impacts the 2024-2025 school year budget by using end-of-year funds.
Employee Benefits Reserve (EBALR)	\$ 197,331	\$ 6,426,016	EBALR may only be used to offset sick, personal, and vacation payouts.
Retirement Contribution Reserve (ERS)	\$ 632,420	\$ 5,550,798	Budgeted expense of \$2,322,094.
Retirement Contribution Reserve (TRS)	\$ 461,080	\$ 2,856,885	Budgeted expense of \$5,607,291.
Workers' Compensation Reserve	\$ 540,876	\$ 2,664,173	Budgeted expense of \$740,000.
Total Reserves (Not including Appropriated Fund Balance)	\$ 1,831,707	\$ 17,497,872	The net of Total Reserves is \$15,666,165 for these four accounts. This does not include three months of interest or funding of reserves at year-end.

** If the legislative budget provides additional revenue, the 2025-2026 anticipated usage amounts will be reviewed and reduced based on funding priorities.*





AID CATEGORY	2024-2025 ADOPTED BUDGET	2025-2026 PROPOSED BUDGET	BUDGET \$ CHANGE	BUDGET % CHANGE	AID CATEGORY DESCRIPTION
Foundation Aid	21,070,462	21,820,514	\$750,052	3.44%	Unrestricted aid supporting public schools
Transportation	3,928,056	3,952,647	24,591	0.62%	Aid for approved transportation expenses
BOCES	3,800,000	3,600,000	(200,000)	-5.56%	Aid for aidable BOCES expenses
High/Excess Cost	1,025,942	1,251,342	225,400	18.01%	Resident students with disabilities whose costs exceed \$74,607 for high and \$28,505 for excess
Hardware & Technology	33,339	33,339	-	0.00%	Aid for Hardware & Technology expenses (\$24.20 X RWADA X pub & nonpub enrollment)
Software/Library/Textbook	378,970	378,970	-	0.00%	Aid for Software/Library/Textbook expenses (\$14.98, \$6.25, & \$58.25 per student)
High Tax	442,003	442,003	-	0.00%	High tax aid is provided to districts whose residents pay a comparatively high percentage of their income in property taxes.
Supplemental Excess Cost	168,228	168,228	-	0.00%	Aid for students in public school and BOCES placements
Building Aid	800,000	862,543	62,543	7.25%	Aid for capital projects whose final cost report has been filed
Other	30,000	30,000	-	0.00%	Non-recurring state aids (ex. McKinney-Vento aid, chapter tuition aid, bullet aid, etc.)
Local Share Deduction	-250,000	-250,000	-	0.00%	Educational cost for certain students under the care and custody of a State agency or unique placements
TOTAL	\$31,427,000	\$32,289,586	\$862,586	2.67%	





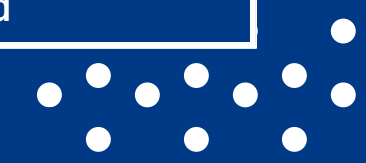
MULTI-YEAR REVIEW FUND/RESERVE BALANCES



FUND/RESERVE	6/30/2023 BALANCE	6/30/2024 BALANCE	3/1/2025* BALANCE	6/30/2025** BALANCE	Explanation of Anticipation
Unassigned: Fund Balance	\$5,853,886	\$5,846,648	\$5,846,648	\$6,349,750	4% of general fund budget
Employee Benefits Reserve (EBALR)	6,548,650	6,368,347	\$6,558,347	6,426,016	Use of \$132,331 toward EBALR Contribution if necessary, replenish if possible
Retirement Contribution Reserve (ERS)	5,513,760	5,722,874	\$5,872,874	5,550,798	Use of \$322,076 toward ERS Retirement Contribution if necessary, replenish if possible
Retirement Contribution Sub-Reserve (TRS)	2,228,939	3,064,253	\$3,119,253	2,856,885	Use of \$262,368 toward TRS Retirement Contribution if necessary, replenish if possible
Unemployment Insurance Reserve	177,191	184,234	\$184,234	184,234	Depends on recommendation of external auditors
Workers' Compensation Reserve	2,566,962	2,927,049	\$3,005,049	2,664,173	Use of \$340,876 toward Workers' Compensation if necessary, replenish if possible
TOTAL	\$22,889,388	\$24,113,405	\$24,586,405	\$24,031,856	
Capital Reserve Funds (2022)	5,014,348	3,685,809	3,905,809	263,309	Use \$3.64M towards May 2025 Capital Projects and replenish with available funds
Designated: Fund Balance for Subsequent Year's Expenditures	600,000	1,400,000	1,400,000	1,650,000	Amount assumed for appropriated fund balance in subsequent year's budget
Unappropriated: Fund Balance (Encumbrances)	3,416,860	1,687,749	1,687,749	N/A	Depends on encumbrances at year end

* 3/1/2025 Includes estimates of interest

** 6/30/2025 Balances are subject to change based on the year-end financial review and accrued interest





PROPOSAL 2025-2026



HIGHLIGHTS

Program inclusions in the
2025-2026 budget

DRAFT BUDGET

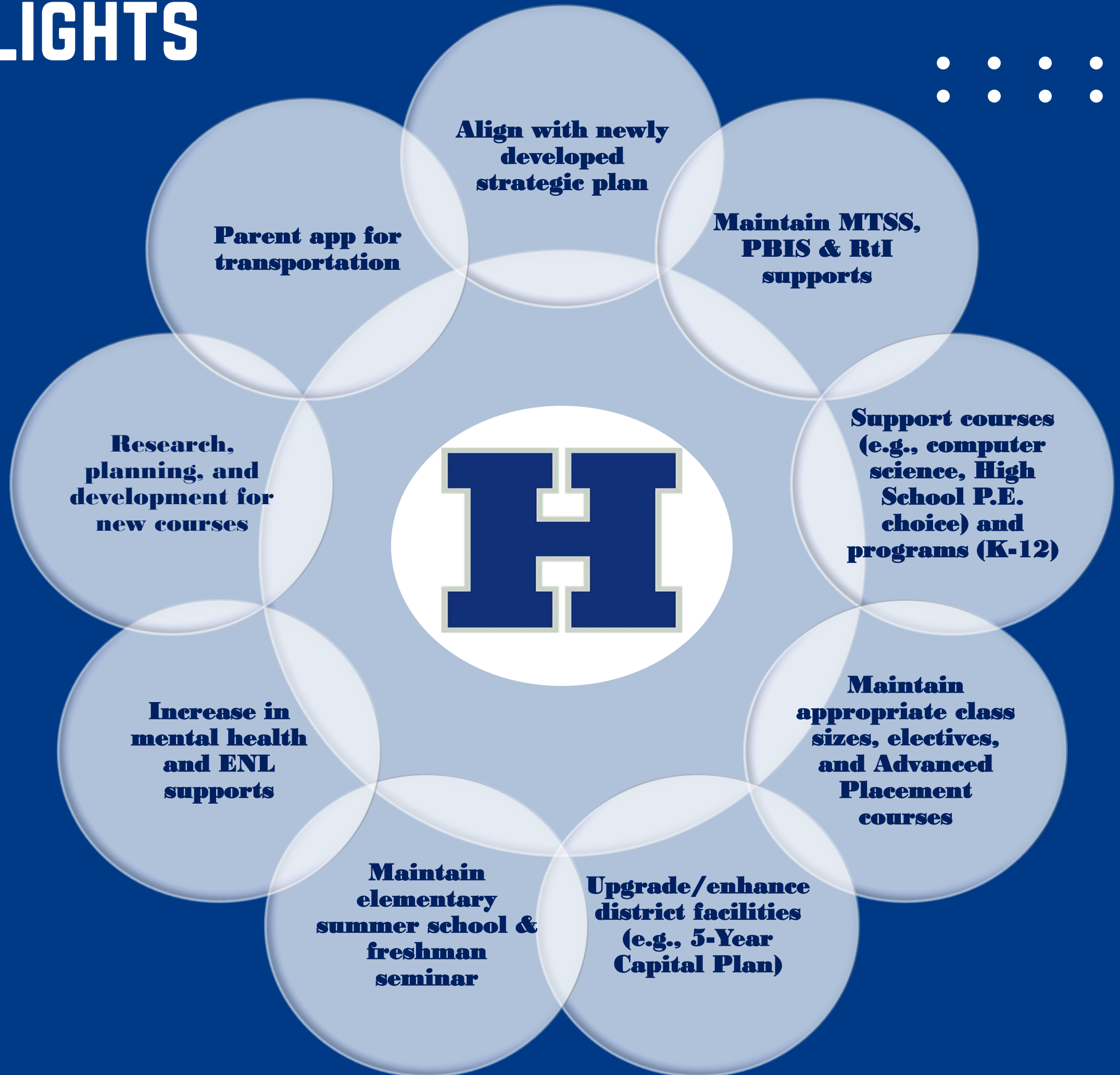
2024-2025 Adopted budget
vs.
2025-2026 Proposed budget

PROPOSITIONS

Three propositions on the
budget vote ballot

BUDGET HIGHLIGHTS

2025-2026





2025-2026

PROPOSED BUDGET AT A GLANCE

	2024-2025 Adopted Budget	2025-2026 Proposed Budget	\$ Change	% Change
Salaries - Contractual Obligations	\$71,497,282	\$73,076,483	\$1,579,201	2.21%
Pension & FICA Contributions	12,916,382	13,499,653	583,271	4.52%
Benefits (Health, Dental, Worker's Comp, Unemployment)	26,545,114	27,424,114	879,000	3.31%
Other Insurance (NYSIR, Cybersecurity, etc.)	1,058,750	1,164,625	105,875	10.00%
Retirement Benefits	470,000	470,000	0	0.00%
Debt Service (Includes Tax Anticipated Note Interest)	732,600	734,000	1,400	0.19%
BOCES	12,032,934	13,329,677	1,296,743	10.78%
Utilities	1,502,800	1,431,800	-71,000	-4.72%
Special Education	4,609,950	5,838,400	1,228,450	26.65%
Transportation (Contracted)	12,786,640	12,962,948	176,308	1.38%
Transfer to Funds	684,000	644,000	-40,000	-5.85%
Other (Equipment, Supplies, Conference & Travel, Software and Other Expenses)	7,441,167	7,316,976	-124,191	-1.67%
TOTAL	\$152,277,619	\$157,892,675	\$5,615,056	3.69%



2025-2026

PROPOSED BUDGET SUMMARY :::::

	2024-2025 Adopted Budget	2025-2026 Proposed Budget	\$ Change
Budget	152,277,619	157,892,675	5,615,056
Other Revenue	35,234,063	37,349,517	2,115,454
Tax Levy	117,043,556	120,543,158	3,499,602
Assessed Valuation	44,644,462	44,644,462	0
Tax Levy Increase (%)	2.93%	2.99%	
Budget-to-Budget Increase (%)	4.05%	3.69%	
Tax Rate (\$ per \$100 assessment)	262.17	270.01	7.84
Tax Rate Increase (%)	3.46%	2.99%	



2025-2026

STATE BUDGET UPDATE

- Statutory deadline for annual state budget issuance – April 1
- New York State has not met this deadline; a budget extension is now in place through **April 3rd**.
- Much of the discussion related to education policy has centered around the proposed cell phone ban. This has been a large reason for the delay, along with other non-education topics, including discovery reform, mask bans, and involuntary confinement.
- Our current budget draft includes Huntington aid numbers in the governor budget provided in January 2025 with adjustments for enrollment.
- What does this mean?
 - We will continue with the budget development and approval process
 - If there is no update by April 22, we will adopt the budget as is
 - If the legislative budget includes an increase in revenue, fund balance, and reserves will be reviewed.

BALLOT PROPOSITIONS



PROPOSITION #1

2025-2026 Proposed Budget: \$157,892,675



PROPOSITION #2

Capital Reserve Appropriations

- Proposed capital project: \$3,642,500
- No additional impact on tax levy or tax rate
- Voters must approve the release of monies already situated in capital reserve funds

PROPOSITION #3

Establishment of a new capital reserve fund, the 2025 Building Improvement Fund

- Probable term of ten years
- Funded in an ultimate amount of \$15 million
 - The purpose of the fund is to cover costs in whole or in part related to capital improvements to the district's facilities
- No additional impact on tax levy or tax rate



2025-2026

BUDGET TIMELINE

~~February 10, 2025 – Tax Levy Limit and Capital Project Presentation~~



~~March 10, 2025 – Budget presentation (BOE, Central Administration, Transportation, Debt Service & Fund Transfer)~~

~~March 25 2025 – Budget presentation (Employee Benefits & Instructional Staff)~~

April 7, 2025 – Budget presentation (Revenues & Budget Overview)

