



**EXTRACLASROOM ACTIVITY FUNDS  
FINANCIAL STATEMENT WITH  
INDEPENDENT AUDITOR'S REPORTS  
June 30, 2015**

**HUNTINGTON UNION FREE SCHOOL DISTRICT**  
**EXTRACLASSROOM ACTIVITY FUNDS**  
June 30, 2015

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**Table of Contents**

	<b><u>Page</u></b>
<b>Independent Auditor's Report</b>	1
<b>Financial Statement</b>	
Statement of Cash Receipts and Disbursements	3
Note to Financial Statement	5

## **INDEPENDENT AUDITOR'S REPORT**

To the Board of Education  
Huntington Union Free School District  
Huntington Station, New York

We have audited the accompanying Statement of Cash Receipts and Disbursements of the Huntington Union Free School District's (District) extraclassroom activity funds for the year ended June 30, 2015, and the related note to the financial statement.

### **Management's Responsibility for the Financial Statement**

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1.B. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

### **Basis for Qualified Opinion**

The records of the extraclassroom activity funds of the Huntington Union Free School District were not adequate to permit the application of adequate auditing procedures to indicate whether all receipts were recorded.

### **Qualified Opinion**

In our opinion, except for the effect of any adjustments that might have been necessary had we been able to perform adequate auditing procedures in regard to the receipts referred to in the Basis for Qualified Opinion paragraph, the financial statement referred to in the first paragraph presents fairly, in all material respects, the cash transactions of the extraclassroom activity funds of the Huntington Union Free School District for the year ended June 30, 2015, on the basis of accounting described in Note 1.B.

### **Basis of Accounting**

We draw attention to Note 1.B. of the financial statement, which describes the basis of accounting. This financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

*Cullen & Danowski, LLP*

October 21, 2015

**HUNTINGTON UNION FREE SCHOOL DISTRICT**  
**EXTRACLASSROOM ACTIVITY FUNDS**  
**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**  
For the Year Ended June 30, 2015

	Cash Balance <u>July 1, 2014</u>	Receipts and Transfers	Disbursements and Transfers	Cash Balance <u>June 30, 2015</u>
<b>HIGH SCHOOL</b>				
Class of 2014	\$ 6,829	\$ 102	\$ 6,931	\$ -
Class of 2015	3,123	9,906	8,067	4,962
Class of 2016	1,602	25,106	25,277	1,431
Class of 2017	2,088	2,138	1,000	3,226
Class of 2018		2,463	196	2,267
A World of Difference	208	665	268	605
Athletics	21,331	20,561	17,080	24,812
American Dream Club	1,312	595	349	1,558
Debate Club		121		121
Drama	15,810	10,629	13,751	12,688
English Honor Society	95	1,080	1,175	-
French Honor Society	1,026	806	817	1,015
Gay Straight Alliance	814	1,089	805	1,098
General Organization	36,447	14,538	22,965	28,020
Grand Friends Club	764	1,167	1,335	596
Habitat For Humanity	43,033	45,723	44,079	44,677
Italian Honor Society	685	504	410	779
Key Club	5,936	8,206	9,941	4,201
Latin Honor Society	160	376	136	400
Math Honor Society	218	2,031	2,021	228
Magazine Et Cetera	1,475	115	390	1,200
National Art Honor Society	1,976	1,823	1,861	1,938
National Honor Society	5,689	4,123	3,180	6,632
Natural Helpers	1,401	5,745	5,997	1,149
Newspaper Dispatch	506	101	487	120
Political Club	39		39	-
Ready Step	104	200	200	104
Robotics	6,233	2,626	3,082	5,777
Science National Honor Society	1,494	3,425	2,972	1,947
Social Issues Club		103		103
Social Studies Honor Society	609	840	590	859
Sociedad Del Triunfo	690	950	577	1,063
Spanish Honor Society	565	1,404	1,545	424
Yearbook	30,542	9,890	1,595	38,837
	<u>30,542</u>	<u>9,890</u>	<u>1,595</u>	<u>38,837</u>
<b>Total High School</b>	<b>\$ 192,804</b>	<b>\$ 179,151</b>	<b>\$ 179,118</b>	<b>\$ 192,837</b>

**HUNTINGTON UNION FREE SCHOOL DISTRICT**  
**EXTRACLASSROOM ACTIVITY FUNDS**  
**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS (Continued)**  
**For the Year Ended June 30, 2015**

	Cash Balance <u>July 1, 2014</u>	Receipts and Transfers	Disbursements and Transfers	Cash Balance <u>June 30, 2015</u>
<b>JUNIOR HIGH SCHOOL (JTF)</b>				
Drama	\$ 8,553	\$ 1,118	\$ 2,560	\$ 7,111
Honor Society	339	439	577	201
Music	9,293	11,771	13,414	7,650
School Store	2,201	600	1,159	1,642
Student Council	5,639	16,967	18,939	3,667
Total Junior High School	<u>26,025</u>	<u>30,895</u>	<u>36,649</u>	<u>20,271</u>
<b>INTERMEDIATE SCHOOL</b>				
Theatre Arts	862	6,247	5,299	1,810
Woodhull	11,301	3,285	6,061	8,525
Total Intermediate School	<u>12,163</u>	<u>9,532</u>	<u>11,360</u>	<u>10,335</u>
<b>MUSIC FUND</b>				
Band	8,706	4,058	4,758	8,006
Band String Fest		4,508	2,787	1,721
Choir	8,156	4,066	5,469	6,753
General	2,891	527	160	3,258
Highsteppers	2,538	21,624	23,402	760
Orchestra	9,378	655	1,828	8,205
Total Music Fund	<u>31,669</u>	<u>35,438</u>	<u>38,404</u>	<u>28,703</u>
Grand Total - All Schools	<u>\$ 262,661</u>	<u>\$ 255,016</u>	<u>\$ 265,531</u>	<u>\$ 252,146</u>

**HUNTINGTON UNION FREE SCHOOL DISTRICT**  
**EXTRACLASSROOM ACTIVITY FUNDS**  
**NOTE TO FINANCIAL STATEMENT**  
June 30, 2015

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**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Financial Reporting Entity**

The extraclassroom activity funds represent funds of the students of the District. Although, the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the District's reporting entity. The District reports these assets held by it as agent for the extraclassroom organizations in an agency fund in the Statement of Fiduciary Net Position – Fiduciary Funds.

**B. Basis of Accounting**

The accompanying financial statement has been prepared on the cash receipts and disbursements basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles. Under that basis, the only asset recognized is cash, and no liabilities are recognized. All transactions are recognized as either cash receipts or disbursements, and noncash transactions are not recognized. The cash basis differs from generally accepted accounting principles primarily because receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statement.

