



**2016-2017**  
**Budget Adoption**

**Huntington Union Free School District  
Board of Education/Budget Meeting  
Monday, April 18, 2016**

# State Aid (presented on 4/4)

AID CATEGORY	2015-2016 ACTUAL	2016-2017 STATE BUDGET	\$ Change	% Change
Foundation	\$8,467,665	\$8,467,665	\$0	0.00%
Transportation	2,945,708	3,082,445	136,737	4.64%
BOCES	1,247,318	1,597,735	350,417	28.09%
High Cost/Excess Cost	817,539	1,148,257	330,718	40.45%
Hardware & Technology	21,125	27,067	5,942	28.13%
Software/Library/Textbook	429,891	441,056	11,165	2.60%
High Tax	442,003	442,003	0	0.00%
Gap Elimination Adjustment	(958,750)	0	958,750	100.00%
Building Aid	554,160	719,179	165,019	29.78%
Local Share Deduct	(229,795)	(229,795)	0	0.00%
<b>TOTAL</b>	<b>\$13,736,864</b>	<b>\$15,695,612</b>	<b>\$1,958,748</b>	<b>14.26%</b>

# State Aid & Huntington

- Huntington 2016-2017 Combined Wealth Ratio (CWR) = 1.605
- Ranks #3 out of 18 school districts in western Suffolk (Cold Spring Harbor, Northport, ...)
- Free/Reduced Lunch %: CSH = 0%, Northport = 5%, Huntington = approaching 50%
- HUFSD's share of state aid funds approximately 11% of its budget
- District with similar size budget and 0.61 CWR receives more than three times the state aid

# Revenue Summary (presented on 4/4)

	2015-2016 BUDGET	2016-2017 BUDGET	CHANGE
State Aid	\$14,061,588	\$15,963,840	\$1,902,252
Tuition from Other Districts	120,000	120,000	0
Health Fees	120,000	120,000	0
Building Use Fees	90,000	94,000	4,000
Interest Income	100,000	55,000	(45,000)
Summer School Tuition	15,000	15,000	0
Driver Education	80,000	80,000	0
Adult Education	25,000	25,000	0
Other Sources	498,584	478,068	(20,516)
Inter-fund Transfers	290,000	20,000	(270,000)
Designated Fund Balance	1,829,014 (actual)	1,500,000	(329,014)
Reserve Use	1,175,000	1,000,000	(175,000)
<b>TOTAL</b>	<b>\$18,404,186</b>	<b>\$19,470,908</b>	<b>\$1,066,722</b>

# Huntington Budgets Have Supported ...

K-12 curriculum upgrades and professional development

Expanded secondary elective choices

"Response to Intervention" and enrichment programs

SEARCH program (grades 5 & 6)

K-5 Dual Language program

Revised elementary science/STEM program

Upgraded instructional technologies/infrastructure

## And ...

HHS science research programs

Brookhaven elementary science fair placewinners

Math research/Moody's challenge participants

Robotics programs at multiple levels

National History Day regional/state awardees

County final four Mock Trial team

Essay/creative writing contest winners

## And ...

“Best Music Community in America” honors

NYSSMA/SCMEA/NYSFBC honors

Outstanding drama and musical productions

Award-winning student-artists/exhibitors

Photography and film showcase award winners

Extensive interscholastic athletic program

NYS/Suffolk-ranked and championship athletic teams

## And ...

National Merit Scholarship winners/commended students

Top-tier/broad-ranging college/university admissions

Over \$18 million in scholarships earned (2015)

Internships and community service programs

Career & technical education opportunities

Capital repairs & facility upgrades

Talented faculty and staff members



# **Additional 2016-17 Budget Highlights ...**

**Educationally  
sound class  
sizes (K-12)**

**Expanded  
enrollment in  
HHS elective  
courses**

**AP Capstone  
Program**

**Data Expert /  
Additional Tech  
Support**

**1:1 Computing  
Device  
Initiative**

**Additional  
Extracurricular  
Support**

# Proposed 2016-17 Budget

	<b>2015-2016 (ACTUAL)</b>	<b>% CHANGE FROM 14-15</b>	<b>PROPOSED BUDGET 2016-2017</b>	<b>% CHANGE FROM 15-16</b>
<b>BUDGET</b>	\$120,394,737	2.36%	\$123,100,263*	2.25%
<b>REVENUE</b>	18,404,186	9.15%	19,470,908	5.80%
<b>TAX LEVY</b>	101,990,551	1.57% <i>= below limit</i>	103,629,355*	1.61% <i>= below limit</i>
<b>ASSESSED VALUATION</b>	45,172,531	0.67%	45,172,531 (est.)	0.00%
<b>TAX RATE (Projected \$ per \$100 assessment)</b>	225.78	0.89%	229.41	1.61%

\* Increase of \$7,300 since 4/4 to reflect minimum wage increase effective 12/31/16

# Assessed Valuation

- **Assessed value** is the dollar value placed on a home by the pertinent municipality (e.g., Town of Huntington) to calculate property taxes
- Takes comparable home sales and inspections into consideration
- Typically much lower than the appraised fair market value of a property
- Average assessed value in HUFSD is approximately **\$3,600**

# Estimated Tax Increases Based on Assessed Values

<b>ASSESSED VALUE</b>	<b>ANNUAL ESTIMATED TAX INCREASE</b>	<b>ESTIMATED MONTHLY COST</b>
\$2,000	\$72.60	\$6.05
\$3,000	\$108.90	\$9.08
\$3,600	\$130.68	\$10.89
\$4,000	\$145.20	\$12.10
\$5,000	\$181.50	\$15.13
\$6,000	\$217.80	\$18.15
\$7,000	\$254.10	\$21.18

# Ballot Propositions

## PROPOSITION #1: 2016-17 Budget

## PROPOSITION #2: Capital Reserve

- Voters must approve release of monies *already situated in the district's capital reserve fund* for completion of state-approved projects
- NO impact on tax levy or tax rate
- If not approved, monies remain in capital reserve fund; cannot be used for any other purpose

# Contingency Budget

- Must include the same tax levy as adopted for 2015-2016, without exclusions
- Must meet an administrative cap requirement – administrative budget component % of combined administrative/program components cannot exceed prior year
- Equipment must be removed (\$499,612)
- Community must pay full cost for use of facilities
- Will require significant reductions to program and capital budget components

# Contingency Budget

	2015-2016	PROPOSED BUDGET 2016-2017	CONTINGENCY BUDGET 2016-2017
<b>BUDGET</b>	\$120,394,737	\$123,100,263	\$121,461,459
<b>REVENUE (includes state aid, fund balance, reserves, other)</b>	18,404,186	19,470,908	19,470,908
<b>TAX LEVY</b>	101,990,551	103,629,355	101,990,551
<b>ASSESSED VALUATION</b>	45,172,531	45,172,531	45,172,531
<b>TAX LEVY INCREASE (%)</b>		1.61%	0.00%
<b>BUDGET-TO-BUDGET INCREASE (%)</b>		2.24%	0.89%
<b>TAX RATE (\$ PER \$100 ASSESSMENT)</b>	225.78	\$229.41	225.78
<b>TAX RATE INCREASE (%)</b>		1.61%	0.00%
<b>CONTINGENCY/PROPOSED BUDGET DIFFERENCE (\$)</b>			<b>(\$1,638,804)</b>

# Upcoming Budget Sessions

- **Monday, 5/9:** Budget Hearing
- **Tuesday, 5/17:** Budget Vote/Election