

2018-19 Property Tax Report Card

DISTRICT NAME: Huntington

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	Budgeted 2017-18 (A)	Proposed Budget 2018-19 (B)
Total Budgeted Amount, not including Separate Propositions	126,213,223	129,812,991
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	104,814,107	107,625,213
B. Tax Levy to Support Library Debt, if Applicable	0	0
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0
E. Total Proposed School Year Tax Levy (A + B + C - D)	104,814,107	107,625,213
F. Permissible Exclusions to the School Tax Levy Limit	0	0
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	105,380,527	108,100,824
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	104,814,107	107,625,213
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	566,420	475,611
Public School Enrollment	4,921	4,934
Consumer Price Index		2.13%







¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2018-19, includes any carryover from 2017-18 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2017-18 (D)	Estimated 2018-19 (E)
Adjusted Restricted Fund Balance	20,299,909	20,328,442
Assigned Appropriated Fund Balance	1,400,000	1,400,000
Adjusted Unrestricted Fund Balance	5,048,529	5,192,520
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	4.00%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/18 Actual Balance	6/30/18 Estimated Ending Balance	Intended Use of the Reserve in the 2018-2019 School Year
Capital	 2008 CAPITAL RESERVE	To pay the cost of any object or purpose for which bonds may be issued.	386,244	550	\$385,000 will be appropriated for the construction of two security vestibules, tile work in 17 bathrooms, and replacement of seats/tile in a LGA rm
Capital	 2013 CAPITAL RESERVE	To pay the cost of any object or purpose for which bonds may be issued.	7,297,104	534,436	\$6,765,168 will be appropriated towards the replacement of 3 roofs, replacement of boilers, replacement of roll-up doors, repair/replace parking lot and curb, and replacement of seats/tile in a LGA rm
Capital	 2017 CAPITAL RESERVE	To pay the cost of any object or purpose for which bonds may be issued.	672,864	673,114	NO PLANNED USE FOR 18-19.
Capital	 2018 CAPITAL RESERVE	To pay the cost of any object or purpose for which bonds may be issued.	0	363,364	New reserve. Will be funded by the balance in Repair Reserve and other BOE approved sources.
Repair	REPAIR RESERVE	To pay the cost of repairs to capital improvements or equipment.	363,251	0	The balance in this reserve will be transferred to the 2018 Capital Reserve for future building improvements.
Workers' Compensation	WORKERS COMPENSATION RESERVE	To pay for Workers Compensation and benefits.	2,366,154	1,767,156	\$600,000 has been appropriated for Workers' Compensation claims related to medical expenses and self-insurance obligations.
Unemployment Insurance	UNEMPLOYMENT INSURANCE REPAYMENT RESERVE	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	250,943	226,040	\$50,000 has been appropriated for reimbursement to the State Unemployment Insurance Fund.
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.			
Insurance		To pay liability, casualty, and other types of uninsured losses.			
Property Loss		To establish and maintain a program of reserves to cover property loss.			
Liability		To establish and maintain a program of reserves to cover liability claims incurred.			
Tax Certiorari		To establish a reserve fund for tax certiorari settlements			
Reserve for Insurance Recoveries		To account for unexpended proceeds of insurance recoveries at the fiscal year end.			
Employee Benefit Accrued Liability	EMPLOYEE BENEFIT ACCRUED LIABILITY RESERVE	For the payment of accrued 'employee benefits' due to employees upon termination of service.	3,189,139	2,815,364	\$400,000 has been appropriated for payment of accrued leave time when an employee leaves the district.
Retirement Contribution	RETIREMENT CONTRIBUTION RESERVE	To fund employer retirement contributions to the State and Local Employees' Retirement System	4,872,137	4,238,873	\$890,000 has been appropriated to pay for district expenses to the NYS Employees Retirement System
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.			
Other Reserve					

* Note: Reserves with blue boxes will be allowed to add rows for multiple entries. Use a different name for each in the Reserve Name column.