

2019-2020 Budget Adoption

Huntington Union Free School District
Board of Education Meeting
Monday, April 15, 2019

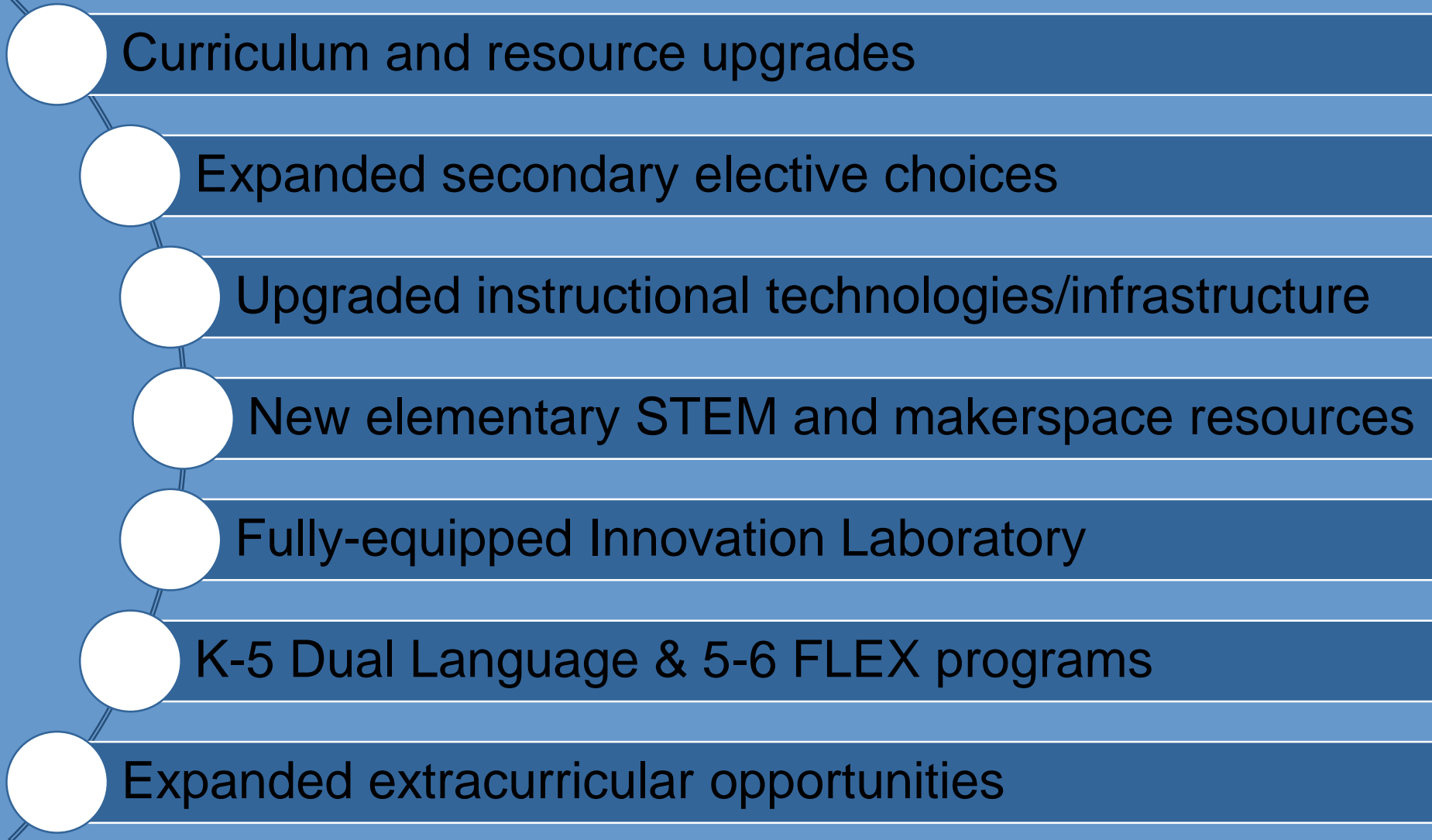
Recommended 2019-20 Budget

| | 2018-2019 | RECOMMENDED 2019-2020 BUDGET |
|--|---------------|------------------------------------|
| BUDGET | \$129,812,991 | \$133,488,443 |
| REVENUE (includes state aid, fund balance, reserves, other) | 22,187,778 | 23,087,832 |
| TAX LEVY | 107,625,213 | 110,400,611 (at limit) |
| ASSESSED VALUATION | 44,963,399 | 44,913,399 |
| TAX LEVY INCREASE (%) | | 2.58% |
| BUDGET-TO-BUDGET INCREASE (%) | | 2.83% |
| TAX RATE (\$ PER \$100 ASSESSMENT) | 239.36 | 245.81 |
| TAX RATE INCREASE (%) | | 2.69% |

Recommended 2019-2020 Budget

| | RECOMMENDED 2019-2020 BUDGET | BUDGET-TO- BUDGET INCREASE | EST. TAX RATE INCREASE | TAX LEVY INCREASE |
|----------------------------|---|---|---------------------------------------|------------------------------|
| As of 4/15/2019 | \$133,488,443 | 2.83% | 2.69% | 2.58% |

Recent Budgets Have Supported ...

- 
- Curriculum and resource upgrades
 - Expanded secondary elective choices
 - Upgraded instructional technologies/infrastructure
 - New elementary STEM and makerspace resources
 - Fully-equipped Innovation Laboratory
 - K-5 Dual Language & 5-6 FLEX programs
 - Expanded extracurricular opportunities

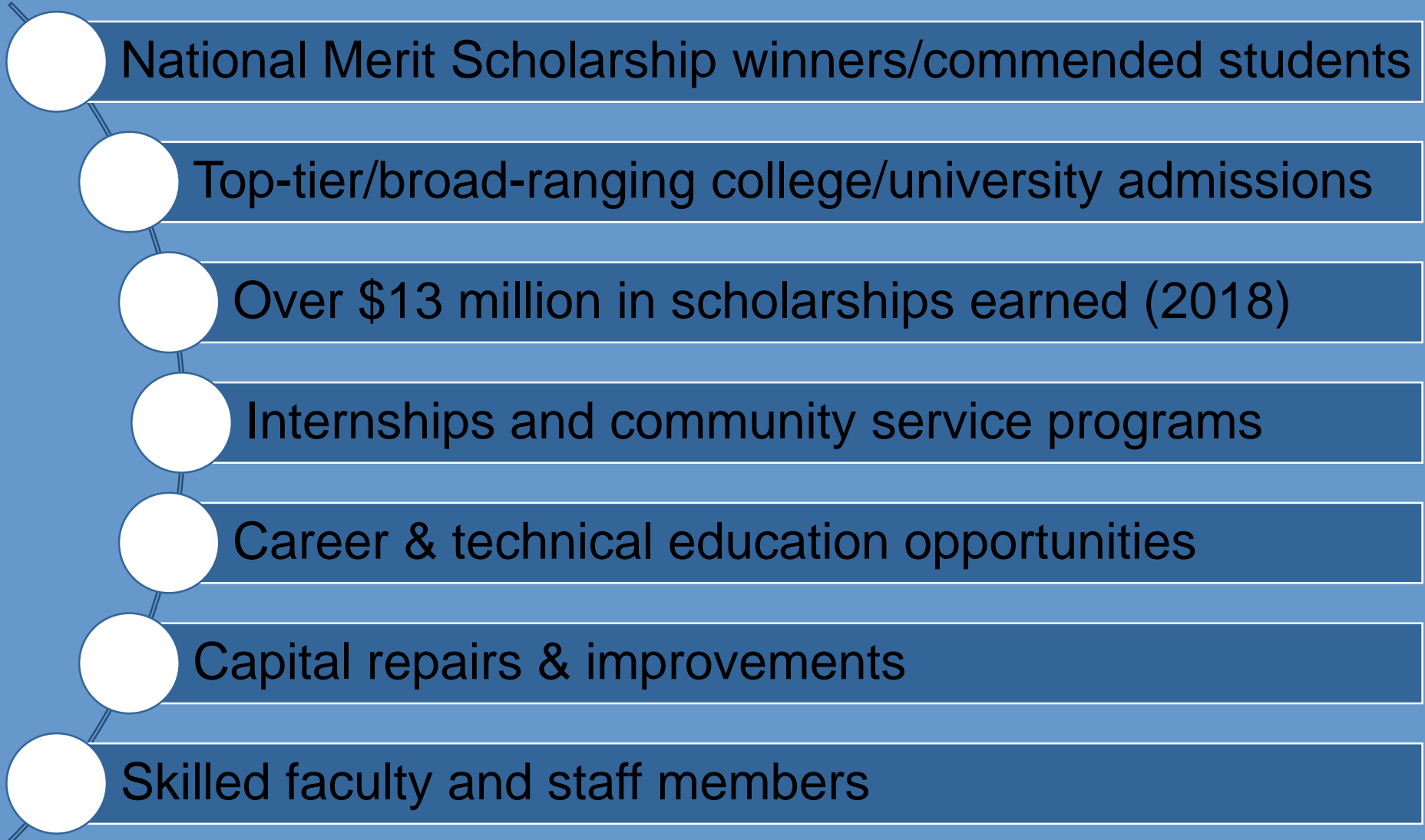
And ...

- Science research program (grade 9 / grades 10-12)
- Brookhaven elementary science fair place-winners
- Math fair/competition participants/place-winners
- Robotics programs at all levels
- National History Day regional/state/nat'l awardees
- Elite Suffolk County mock trial team
- Essay/creative writing contest winners

And ...

- NAMM Foundation “Best Community for Music Ed”
- NYSSMA/SCMEA honors
- Drama and musical productions at all levels
- Award-winning student-artists/exhibitors
- Photography and film showcase award winners
- Extensive interscholastic athletic program
- NYS/Suffolk-ranked and championship athletic teams

And ...

- 
- National Merit Scholarship winners/commended students
 - Top-tier/broad-ranging college/university admissions
 - Over \$13 million in scholarships earned (2018)
 - Internships and community service programs
 - Career & technical education opportunities
 - Capital repairs & improvements
 - Skilled faculty and staff members

2019-2020 Budget Highlights

Educationally sound class sizes at all levels

Augmented core curricula and digital resources

Enhanced social-emotional learning program

Expanded library/digital media programs

Elementary guidance program extension

Facility and technological upgrades

Assessed Valuation

- **Assessed value** = dollar value placed on a home by the pertinent municipality (e.g., Town of Huntington) to calculate property taxes
- Takes comparable home sales and inspections into consideration
- Typically much lower than the appraised fair market value of a property
- Average residential assessed value in HUFSD is approximately **\$3,415**

Estimated Tax Increases Based on A.V.

| ASSESSED VALUE | ANNUAL ESTIMATED TAX INCREASE | ESTIMATED MONTHLY COST |
|-----------------------|--------------------------------------|-------------------------------|
| \$2,000 | \$129.00 | \$10.75 |
| \$3,000 | \$193.50 | \$16.13 |
| \$3,415 | \$220.27 | \$18.36 |
| \$4,000 | \$258.00 | \$21.50 |
| \$5,000 | \$322.50 | \$26.88 |

Ballot Propositions

PROPOSITION #1: 2019-2020 Budget

PROPOSITION #2: Capital Reserve Appropriation

- **Voters must approve release of monies already situated in the district's capital reserve funds for completion of state-approved projects**
- **NO impact on tax levy or tax rate**
- **If not approved, monies remain in capital reserve fund and cannot be used for any other purpose**

2019-2020 Capital Project Proposals

| <i>Proposition #2</i> | | |
|------------------------|-------------------------------|--------------------|
| School | Project | Cost |
| Finley | Locker Replacement | \$ 600,000 |
| Huntington High School | Boiler Replacement (3) | 1,500,000 |
| Huntington High School | Roof Replacement (partial) | 1,000,000 |
| Huntington High School | Turf Field Replacement | 650,000 |
| | Perimeter Netting Replacement | 55,000 |
| | Goalpost Replacement | 41,000 |
| TOTAL | | \$3,846,000 |

Contingency Budget

- Must include the same tax levy as adopted for 2018-2019, without exclusions
- Must meet an administrative cap requirement – administrative budget component % of combined administrative/program components cannot exceed prior year
- Equipment must be removed
- Community must pay full cost for use of facilities
- Will require reductions to program and capital budget components

Contingency Budget

- Incorporates the same tax levy adopted for 2018-2019 (0% levy increase, no exclusions)
- Required budget reduction: **\$2,775,398**
 - ✓ Must include equipment removal -\$516,397

Contingency Budget

| | 2018-2019 | RECOMMENDED BUDGET 2019-2020 | CONTINGENCY BUDGET |
|--|---------------|------------------------------------|-----------------------|
| BUDGET | \$129,812,991 | \$133,488,443 | \$130,713,045 |
| REVENUE (includes state aid, fund balance, reserves, other) | 22,187,778 | 23,087,832 | 23,087,832 |
| TAX LEVY | 107,625,213 | 110,400,611 (at limit) | 107,625,213 |
| ASSESSED VALUATION | 44,963,399 | 44,913,399 | 44,913,399 |
| TAX LEVY INCREASE (%) | | 2.58% | 0.00% |
| BUDGET-TO-BUDGET INCREASE (%) | | 2.83% | 0.69% |
| TAX RATE (\$ PER \$100 ASSESSMENT) | 239.36 | 245.81 | 239.62 |
| TAX RATE INCREASE (%) | | 2.69% | 0.11% |
| DIFFERENCE (\$) | | | (\$2,775,398) |

Important Dates Remaining

Monday, 5/13: Budget Hearing

Tuesday, 5/21: Budget Vote/Election